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FEBRUARY 1954

# **TRADE IN GRAIN FUTURES**

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The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Key: a - asked price:                      b - bid price:                      n - nominal quotation:



Table 1. WHEAT: Volume of trading, all futures combined, by markets  
February 1954

Date	: Chicago : : Board of : : Trade :	Minneapolis : Grain : Exchange :	Kansas City : Board of : Trade :	Other : contract : markets :	Total
1954	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	9,527	968	1,000	130	11,625
2	8,466	914	828	191	10,399
3	5,236	1,281	804	169	7,490
4	6,250	1,948	689	163	9,050
5	7,985	1,025	1,069	194	10,273
Saturday					
Sunday					
8	11,681	1,215	1,066	147	14,109
9	10,588	1,064	1,131	137	12,920
10	10,887	1,797	1,099	146	13,929
11	8,973	1,404	841	150	11,368
Holiday					
Saturday					
Sunday					
15	10,470	1,441	821	112	12,844
16	7,732	1,416	716	111	9,975
17	13,162	2,229	1,019	213	16,623
18	20,004	2,757	1,136	228	24,125
19	12,809	1,958	929	251	15,947
Saturday					
Sunday					
Holiday					
23	16,078	1,340	1,184	244	18,846
24	11,446	1,206	761	252	13,665
25	11,274	1,245	1,127	176	13,822
26	14,579	1,701	849	236	17,365
Saturday					
Sunday					
Total					
Feb. 1954	197,147	26,909	17,069	3,250	244,375
Jan. 1954	197,492	27,020	21,362	3,777	249,651
Feb. 1953	226,537	27,729	44,483	4,844	303,593



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	December	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,717	4,744	1,459	455	152	9,527
2	2,019	4,374	1,630	305	138	8,466
3	1,083	2,705	1,190	166	92	5,236
4	1,128	3,244	1,359	428	91	6,250
5	1,564	3,851	2,089	423	58	7,985
Saturday						
Sunday						
8	1,532	5,327	3,344	1,146	332	11,681
9	1,648	4,831	3,257	591	261	10,588
10	1,720	5,481	2,650	889	147	10,887
11	1,300	3,232	3,197	1,039	205	8,973
Holiday						
Saturday						
Sunday						
15	2,123	4,923	2,592	707	125	10,470
16	1,676	2,803	2,313	666	274	7,732
17	1,471	6,097	4,000	1,257	337	13,162
18	3,437	9,738	5,311	1,156	362	20,004
19	2,582	5,888	3,260	737	342	12,809
Saturday						
Sunday						
Holiday						
23	3,015	6,594	4,770	1,313	386	16,078
24	1,757	4,398	3,798	870	623	11,446
25	1,990	5,112	3,093	716	363	11,274
26	2,952	6,156	4,122	1,095	254	14,579
Saturday						
Sunday						
Total						
Feb. 1954	35,714	89,498	53,434	13,959	4,542	197,147
Jan. 1954	70,565	89,278	28,981	7,865	803	197,492
Feb. 1953	35,748	128,758	43,417	14,303	4,311	226,537



Table 3. WHEAT: Open contracts, all futures combined, by markets  
February 1954

Date	: Chicago : : Board of : : Trade :	Minneapolis : Grain : Exchange :	Kansas City : Board of : Trade :	Other : contract : markets :	Total
1954	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	62,424	10,338	8,503	432	81,697
2	62,552	10,180	8,420	439	81,591
3	62,590	9,868	8,517	410	81,385
4	62,928	9,058	8,543	379	80,908
5	62,709	9,057	8,421	345	80,532
Saturday					
Sunday					
8	62,326	9,209	8,469	351	80,355
9	62,744	9,261	8,404	346	80,755
10	63,182	8,993	8,275	347	80,797
11	63,653	8,815	8,281	346	81,095
Holiday					
Saturday					
Sunday					
15	63,487	8,756	8,241	382	80,866
16	62,848	8,479	8,153	392	79,872
17	62,186	7,877	8,088	397	78,548
18	63,197	7,584	7,897	382	79,060
19	62,988	7,508	8,045	382	78,923
Saturday					
Sunday					
Holiday					
23	63,131	7,496	8,067	396	79,090
24	62,620	7,362	7,996	425	78,403
25	62,428	7,441	8,362	429	78,660
26	61,379	7,710	8,365	434	77,888
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	December	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	19,913	25,010	12,224	4,788	489	62,424
2	19,531	25,477	12,219	4,775	550	62,552
3	19,343	25,655	12,217	4,794	581	62,590
4	19,174	25,925	12,346	4,867	616	62,928
5	19,055	25,643	12,341	5,026	644	62,709
Saturday						
Sunday						
8	18,538	25,032	12,646	5,289	821	62,326
9	18,356	25,179	13,007	5,344	858	62,744
10	18,170	25,473	13,243	5,369	927	63,182
11	17,875	25,665	13,523	5,597	993	63,653
Holiday						
Saturday						
Sunday						
15	17,191	25,775	13,804	5,727	990	63,487
16	16,459	25,648	13,794	5,871	1,076	62,848
17	16,160	25,381	13,793	5,704	1,148	62,186
18	15,264	25,768	14,904	6,067	1,194	63,197
19	14,438	25,914	15,135	6,173	1,328	62,988
Saturday						
Sunday						
Holiday						
23	13,055	26,698	15,661	6,256	1,461	63,131
24	12,203	26,228	16,040	6,472	1,677	62,620
25	10,984	26,632	16,509	6,581	1,722	62,428
26	9,636	26,254	17,061	6,662	1,766	61,379
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis  
Kansas City and Liverpool  
February 1954

		1954 May future			
Date		Chicago	Minneapolis	Kansas City	Liverpool <u>1/</u>
		Board of	Grain	Board of	
		Trade	Exchange	Trade	
1954					
February	Cents	Cents	Cents	Cents	
1	210 1/4-3/8	226 1/4	215 7/8	195 1/8	
2	211 3/8	226 3/4	217 3/8	194 3/4	
3	211 1/2-5/8	228 1/4	218 1/4-3/8	196 1/2	
4	211 3/8-1/2	228 1/2	217 3/4	196 1/4	
5	213-13 1/8	228 5/8	219 1/8	196 1/4	
Saturday					
Sunday					
8	214-14 1/8	228 7/8	219 3/4	198 1/4	
9	215 1/4-1/2	230	222-22 1/8	199 1/4	
10	215 1/2-5/8	229 5/8	221 1/2	200 3/8	
11	216 5/8-3/4	230 1/2	222 1/4	200	
Holiday					
Saturday					
Sunday					
15	215 1/4	230 3/8	221 1/2	202 1/2	
16	214 1/8-1/4	229 3/4	220 1/4-3/8	202 7/8	
17	216 1/4-3/8	233 3/4-7/8	221 1/8	200 1/8	
18	216 1/2-3/4	234 5/8	221 3/8	200 1/8	
19	215 7/8-16	233 1/8-1/4	221 1/4	198 3/8	
Saturday					
Sunday					
Holiday					
23	217 3/4-7/8	235 1/8	223 3/4	194 7/8	
24	218 1/8-3/8	235	223 1/2	196 5/8	
25	218 5/8-3/4	235 1/2	224 1/4-3/8	196 1/8	
26	220 1/8-1/4	236 3/8	224 5/8	195 1/4	
Saturday					
Sunday					

3/ Quotations taken from the price board of the Chicago Board of Trade; prices appearing thereon already converted to cents per bushel from shillings and pence per cental. Figures not available on February 12 and 22.

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954									
February	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:212	210 1/8	210 1/8-1/4	:211 7/8	210 1/4	210 1/4-3/8	:205 3/4	204	204 1/8
2	:211	209	210 7/8-11	:211 1/2	209 1/2	211 3/8	:205 3/8	203 1/8	205 3/8
3	:211 1/2	210 1/2	211 1/4-3/8	:211 7/8	210 3/4	211 1/2-5/8	:206 1/4	204 7/8	206 1/8-1/4
4	:211 7/8	211	211 1/4-1/2	:212 1/8	211	211 3/8-1/2	:206 1/2	205	205 3/4
5	:213 3/4	211 1/4	213 1/4-3/8	:213 1/4	211 1/4	213-13 1/8	:207 1/2	205 5/8	207 3/8-1/2
Saturday	:			:			:		
Sunday	:			:			:		
8	:214 7/8	213 3/8	213 1/2	:215	213 1/2	214-14 1/8	:210 1/2	208 1/8	209 3/8-1/2
9	:214 5/8	212 7/8	214 1/2	:215 1/2	213 1/2	215 1/4-1/2	:210 7/8	209	210 3/4-7/8
10	:215 7/8	214 1/2	214 1/2-5/8	:216 5/8	215 1/2	215 1/2-5/8	:211 5/8	210 1/4	210 1/2-5/8
11	:216	214 1/2	215 7/8-16	:216 3/4	215 1/2	216 5/8-3/4	:213	210 3/8	212 5/8-3/4
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
15	:216 1/4	214 1/2	214 1/2-5/8	:216 7/8	215 1/4	215 1/4	:212 7/8	211	211-11 1/8
16	:214 3/8	213 1/2	213 5/8	:214 7/8	214	214 1/8-1/4	:210 3/4	209 5/8	209 3/4
17	:215 5/8	212 3/4	215 1/2-5/8	:216 3/4	213 1/2	216 1/4-3/8	:211 5/8	208 3/8	211 1/4-3/8
18	:216 7/8	214 3/4	215 1/4-1/2	:218	215 7/8	216 1/2-3/4	:212 7/8	210 1/8	211-11 1/8
19	:215 7/8	214 1/8	214 5/8-3/4	:217 3/8	215 3/4	215 7/8-16	:212 1/2	210 1/4	211-11 1/8
Saturday	:			:			:		
Sunday	:			:			:		
Holiday	:			:			:		
23	:216 5/8	214 1/8	216	:218 5/8	215 5/8	217 3/4-7/8	:214 3/4	211	213 5/8-3/4
24	:217	215 1/2	216 5/8-3/4	:218 3/4	217 1/4	218 1/8-3/8	:215 1/4	213 3/8	214 1/2
25	:217 1/2	216 1/2	217-17 1/4	:219 1/8	218 1/8	218 5/8-3/4	:215 3/4	214 3/4	215 1/8-3/8
26	:219 7/8	217 1/4	219 7/8	:220 1/4	218 5/8	220 1/8-1/4	:215 3/4	214 3/4	215 5/8-3/4
Saturday	:			:			:		
Sunday	:			:			:		



Table 7. CORN: Volume of trading, all futures combined, by markets  
February 1954

Date	Chicago Board of Trade	Other contract markets	Total
1954 February	1,000 bushels	1,000 bushels	1,000 bushels
1	7,998	104	8,102
2	8,585	50	8,635
3	9,465	88	9,553
4	6,466	26	6,492
5	7,812	68	7,880
Saturday			
Sunday			
8	8,596	58	8,654
9	7,631	71	7,702
10	5,345	42	5,387
11	4,812	52	4,864
Holiday			
Saturday			
Sunday			
15	7,556	66	7,622
16	6,367	73	6,440
17	6,255	72	6,327
18	6,511	32	6,543
19	6,468	36	6,504
Saturday			
Sunday			
Holiday			
23	7,468	31	7,499
24	6,626	38	6,664
25	8,691	78	8,769
26	11,901	64	11,965
Saturday			
Sunday			
Total			
Feb. 1954	134,553	1,049	135,602
Jan. 1954	157,098	1,394	158,492
Feb. 1953	258,861	3,188	262,049

Table 8. CORN: Volume of trading, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	December	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,626	4,478	1,477	327	90	7,998
2	1,218	5,107	1,718	306	236	8,585
3	1,271	5,604	1,916	594	80	9,465
4	1,299	3,973	842	282	70	6,466
5	1,160	4,360	1,291	666	335	7,812
Saturday						
Sunday						
8	1,599	4,727	1,506	355	409	8,596
9	1,426	3,493	1,320	862	530	7,631
10	885	2,376	1,218	713	153	5,345
11	465	3,400	514	289	144	4,812
Holiday						
Saturday						
Sunday						
15	779	4,436	1,340	667	334	7,556
16	1,098	3,397	1,270	366	236	6,367
17	953	3,662	987	452	201	6,255
18	829	3,790	1,301	417	174	6,511
19	1,111	3,828	1,031	273	225	6,468
Saturday						
Sunday						
Holiday						
23	1,050	4,228	1,599	393	198	7,468
24	1,090	3,161	1,782	316	277	6,626
25	2,276	3,965	1,951	390	109	8,691
26	3,987	4,039	2,543	689	643	11,901
Saturday						
Sunday						
Total						
Feb. 1954	24,122	72,024	25,606	8,357	4,444	134,553
Jan. 1954	27,045	95,224	26,865	6,257	1,707	157,098
Feb. 1953	38,260	154,277	53,097	10,740	2,487	258,861

Table 9. CORN: Open contracts, all futures combined, by markets  
February 1954

Date	Chicago Board of Trade	Other contract markets	Total
1954	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	72,165	259	72,424
2	71,156	250	71,406
3	70,953	242	71,195
4	70,282	237	70,519
5	69,509	227	69,736
Saturday			
Sunday			
8	68,865	221	69,086
9	68,929	228	69,157
10	68,773	231	69,004
11	68,792	229	69,021
Holiday			
Saturday			
Sunday			
15	68,290	236	68,526
16	67,488	206	67,694
17	66,765	206	66,971
18	65,662	199	65,861
19	65,837	201	66,038
Saturday			
Sunday			
Holiday			
23	65,273	201	65,474
24	64,611	207	64,818
25	64,339	216	64,555
26	64,049	217	64,266
Saturday			
Sunday			



Table 10. CORN: Open contracts, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	December	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	15,786	32,844	18,854	3,591	1,090	72,165
2	15,486	32,462	18,391	3,586	1,231	71,156
3	15,288	32,443	18,275	3,666	1,281	70,953
4	14,535	32,365	18,348	3,726	1,308	70,282
5	13,992	32,172	18,194	3,788	1,363	69,509
Saturday						
Sunday						
8	13,328	31,889	18,358	3,729	1,561	68,865
9	12,730	32,007	18,556	3,874	1,762	68,929
10	12,342	31,836	18,781	3,989	1,825	68,773
11	12,102	31,877	18,850	4,028	1,935	68,792
Holiday						
Saturday						
Sunday						
15	11,814	31,193	19,170	4,048	2,065	68,290
16	11,324	30,671	19,206	4,120	2,167	67,488
17	10,923	30,289	19,103	4,183	2,267	66,765
18	10,535	29,635	18,953	4,234	2,305	65,662
19	10,140	29,939	19,044	4,330	2,384	65,837
Saturday						
Sunday						
Holiday						
23	9,656	29,604	19,073	4,461	2,479	65,273
24	8,970	29,363	19,111	4,544	2,623	64,611
25	7,555	29,365	20,079	4,659	2,681	64,339
26	5,651	29,691	20,842	4,972	2,893	64,049
Saturday						
Sunday						

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1954

[illegible]



Table 12. OATS: Volume of trading, all futures combined, by markets  
February 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total
1954	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	5,226	131	55	5,412
2	2,497	136	9	2,642
3	2,710	238	10	2,958
4	1,751	106	11	1,868
5	2,816	98	48	2,962
Saturday				
Sunday				
8	3,141	82	11	3,234
9	5,090	188	22	5,300
10	3,133	174	13	3,320
11	1,836	141	11	1,988
Holiday				
Saturday				
Sunday				
15	3,811	437	14	4,262
16	6,253	650	24	6,927
17	4,467	194	36	4,697
18	3,359	177	9	3,545
19	3,968	213	14	4,195
Saturday				
Sunday				
Holiday				
23	4,414	171	4	4,589
24	4,276	83	6	4,365
25	7,346	159	28	7,533
26	6,896	116	25	7,037
Saturday				
Sunday				
Total				
Feb. 1954	72,990	3,494	350	76,834
Jan. 1954	69,740	3,252	303	73,295
Feb. 1953	250,974	9,842	1,645	262,461

Table 13. OATS: Volume of trading, Chicago Board of Trade  
February 1954

Date	Future				All futures
	March	May	July	September	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,995	2,437	490	304	5,226
2	843	1,337	205	112	2,497
3	986	1,315	284	125	2,710
4	646	857	208	40	1,751
5	887	1,404	358	167	2,816
Saturday					
Sunday					
8	1,314	1,472	202	153	3,141
9	2,421	1,753	751	165	5,090
10	1,389	1,126	521	97	3,133
11	645	1,039	142	10	1,836
Holiday					
Saturday					
Sunday					
15	1,657	1,474	548	132	3,811
16	1,814	2,901	1,274	264	6,253
17	1,514	2,164	488	301	4,467
18	1,298	1,600	290	171	3,359
19	1,120	1,932	746	170	3,968
Saturday					
Sunday					
Holiday					
23	1,810	1,929	486	189	4,414
24	2,205	1,609	402	60	4,276
25	3,767	2,884	534	161	7,346
26	2,998	2,800	886	212	6,896
Saturday					
Sunday					
Total					
Feb. 1954	29,309	32,033	8,815	2,833	72,990
Jan. 1954	27,954	33,512	5,999	2,275	69,740
Feb. 1953	79,017	112,199	42,701	16,752	<u>1/</u> 250,974

1/ Includes 305 December future.



Table 14. OATS: Open contracts, all futures combined, by markets  
February 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1954	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	45,539	3,465	174	49,178
2	45,247	3,420	175	48,842
3	44,918	3,361	172	48,451
4	44,975	3,365	170	48,510
5	44,746	3,383	141	48,270
Saturday				
Sunday				
8	44,569	3,367	132	48,068
9	44,862	3,273	138	48,273
10	44,472	3,200	135	47,807
11	44,286	3,182	135	47,603
Holiday				
Saturday				
Sunday				
15	43,683	2,859	128	46,670
16	42,752	2,688	128	45,568
17	42,593	2,648	138	45,379
18	42,328	2,626	138	45,092
19	42,135	2,611	145	44,891
Saturday				
Sunday				
Holiday				
23	41,486	2,604	147	44,237
24	41,126	2,611	145	43,882
25	39,969	2,604	141	42,714
26	38,614	2,614	132	41,360
Saturday				
Sunday				

Table 15. OATS: Open contracts, Chicago Board of Trade  
February 1954

Date	Future				All futures
	March	May	July	September	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	13,393	25,104	5,359	1,683	45,539
2	13,235	24,889	5,408	1,715	45,247
3	12,935	24,839	5,401	1,743	44,918
4	12,855	25,026	5,371	1,723	44,975
5	12,681	24,659	5,440	1,766	44,746
Saturday					
Sunday					
8	12,701	24,609	5,473	1,786	44,569
9	13,323	24,267	5,436	1,836	44,862
10	13,161	24,034	5,408	1,869	44,472
11	12,941	24,020	5,446	1,879	44,286
Holiday					
Saturday					
Sunday					
15	12,581	23,759	5,437	1,906	43,683
16	12,132	23,184	5,435	2,001	42,752
17	11,872	23,270	5,392	2,059	42,593
18	11,630	23,280	5,387	2,031	42,328
19	11,237	23,267	5,540	2,091	42,135
Saturday					
Sunday					
Holiday					
23	10,557	23,152	5,621	2,156	41,486
24	9,958	23,330	5,672	2,166	41,126
25	8,382	23,726	5,699	2,162	39,969
26	7,202	23,676	5,563	2,173	38,614
Saturday					
Sunday					



Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian Currency  
February 1954

Date	1954 May future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of	Grain	Grain	Closing Quotation <sup>2/</sup>	
	Trade	Exchange	Exchange		
1954 February	Cents	Cents	Cents <sup>1/</sup>	Percent	
1	75 3/4-7/8	71 1/2	74 5/8 a	3 1/32	Premium
2	76 1/8	71 3/4	74 3/4	3 1/8	"
3	76 3/4-7/8	72 1/8	75	3 3/16	"
4	76 3/8-1/2	72 b	75	3 9/32	"
5	77-77 1/8	72 5/8	75 3/8	3 5/16	"
Saturday					
Sunday					
8	77 1/4	72 3/4	75 3/4	3 13/32	"
9	77 3/8-1/2	72 7/8 a	76	3 29/64	"
10	77 3/8-1/2	73	76 5/8	3 17/32	"
11	77 1/2-5/8	73 1/8	76 1/8	3 5/8	"
Holiday					
Saturday					
Sunday					
15	76 3/4	72 3/4	75 3/4	3 9/16	"
16	75 7/8-76	71 5/8 b	75 1/2	3 9/16	"
17	76 7/8-77	72 3/8 b	75 1/2	3 17/32	"
18	76 3/8-1/2	72 1/8 a	75 1/4	3 17/32	"
19	75 1/2-5/8	71 3/8 a	75	3 9/16	"
Saturday					
Sunday					
Holiday					
23	75 3/4	71 5/8	74 7/8	3 5/8	"
24	75 3/8	71	74 5/8 b	3 3/4	"
25	74 7/8-75	70 5/8	74 1/4	3 3/4	"
26	75 5/8-3/4	71 1/2	74 3/8	3 5/8	"
Saturday					
Sunday					

<sup>1/</sup> Quotations taken from the price board of the Chicago Board of Trade and converted into United States currency.

<sup>2/</sup> Basis for converting closing prices on foreign markets into U. S. value.

NOTE: Canadian currency quotations furnished by a large Chicago bank.

Exchange rate not available on February 12 and 22, Chicago banks closed.



Table 18. RYE: Volume of trading, all futures combined, by markets  
February 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
1954	1,000	1,000	1,000		1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
1	2,332	20	30		2,382
2	1,708	11	11		1,730
3	1,253	28	16		1,297
4	1,129	41	33		1,203
5	945	20	19		984
Saturday					
Sunday					
8	1,445	49	5		1,499
9	787	36	3		826
10	1,095	31	19		1,145
11	870	---	20		890
Holiday					
Saturday					
Sunday					
15	1,560	46	8		1,614
16	3,637	47	17		3,701
17	3,462	75	8		3,545
18	2,294	53	9		2,356
19	2,430	14	16		2,460
Saturday					
Sunday					
Holiday					
23	3,065	105	4		3,174
24	2,178	53	11		2,242
25	2,733	22	8		2,763
26	2,643	12	41		2,696
Saturday					
Sunday					
Total					
Feb. 1954	35,566	663	278		36,507
Jan. 1954	40,060	802	366		41,228
Feb. 1953	55,642	819	360		56,821

Table 19. RYE: Volume of trading, Chicago Board of Trade  
February 1954

Date	Future				All futures
	March	May	July	September	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	616	1,262	358	96	2,332
2	436	960	285	27	1,708
3	300	711	205	37	1,253
4	270	641	181	37	1,129
5	192	574	164	15	945
Saturday					
Sunday					
8	348	814	186	97	1,445
9	111	569	107	---	787
10	288	586	209	12	1,095
11	269	286	172	143	870
Holiday					
Saturday					
Sunday					
15	378	847	258	77	1,560
16	609	1,946	576	506	3,637
17	652	2,115	531	164	3,462
18	390	1,296	365	243	2,294
19	585	1,136	407	302	2,430
Saturday					
Sunday					
Holiday					
23	761	1,837	384	83	3,065
24	718	1,043	294	123	2,178
25	1,138	1,158	306	131	2,733
26	1,032	823	559	229	2,643
Saturday					
Sunday					
Total					
Feb. 1954	9,093	18,604	5,547	2,322	35,566
Jan. 1954	11,052	21,380	6,002	1,626	40,060
Feb. 1953	50	32,521	15,135	7,936	55,642



Table 20. RYE: Open contracts, all futures combined, by markets  
February 1954

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : Total :
1954	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	22,425	576	157	23,158
2	22,438	578	151	23,167
3	22,424	578	150	23,152
4	22,319	575	143	23,037
5	22,210	568	124	22,902
Saturday				
Sunday				
8	22,282	568	126	22,976
9	22,076	582	125	22,783
10	22,009	580	119	22,708
11	21,967	580	101	22,648
Holiday				
Saturday				
Sunday				
15	22,041	598	100	22,739
16	22,340	621	98	23,059
17	22,329	611	99	23,039
18	22,195	633	100	22,928
19	22,085	635	104	22,824
Saturday				
Sunday				
Holiday				
23	21,681	680	103	22,464
24	21,416	705	106	22,227
25	20,992	706	112	21,810
26	20,626	710	116	21,452
Saturday				
Sunday				

Table 21. RYE: Open contracts, Chicago Board of Trade  
February 1954

Date	Future				All futures
	March	May	July	September	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	7,058	12,017	2,568	782	22,425
2	6,994	12,060	2,594	790	22,438
3	6,919	12,180	2,537	788	22,424
4	6,859	12,103	2,558	799	22,319
5	6,754	12,115	2,537	804	22,210
Saturday					
Sunday					
8	6,632	12,229	2,551	870	22,282
9	6,593	12,084	2,529	870	22,076
10	6,423	12,174	2,536	876	22,009
11	6,297	12,168	2,519	983	21,967
Holiday					
Saturday					
Sunday					
15	6,122	12,435	2,501	983	22,041
16	5,980	12,761	2,565	1,034	22,340
17	5,727	13,034	2,524	1,044	22,329
18	5,546	13,053	2,600	996	22,195
19	5,321	13,109	2,732	923	22,085
Saturday					
Sunday					
Holiday					
23	4,949	13,007	2,795	930	21,681
24	4,547	13,052	2,813	1,004	21,416
25	3,768	13,279	2,871	1,074	20,992
26	3,084	13,433	2,956	1,153	20,626
Saturday					
Sunday					

Table 22. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
February 1954

1954 May future			
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange
1954 February	Cents	Cents	Cents <sup>1/</sup>
1	123 3/4	126 a	109 3/4
2	124-24 1/4	126 b	111 3/4 b
3	124 1/4	126 1/4 b	111 7/8
4	124 1/2-5/8	126 3/4 b	112
5	124 1/2-3/4	127 1/4	112 1/2
Saturday			
Sunday			
8	125 1/4	126 3/4 a	112 1/2
9	125 1/4-1/2	126 3/8 b	113 1/8
10	124 3/4-25	126 1/8 a	113 1/8 b
11	124 1/4-1/2	125 1/2 a	112 1/4
Holiday			
Saturday			
Sunday			
15	122 3/4	123 a	109 7/8
16	120 3/8-1/2	120 5/8 a	108 1/8 b
17	121	121 3/4 b	109 1/4
18	120-20 1/4	120 1/2 a	107 3/4
19	119 1/2	120 b	106 3/4
Saturday			
Sunday			
Holiday			
23	120 1/2-21	121 a	106 3/8 b
24	119 3/4-20	119 1/2 b	106 b
25	119-19 1/4	119 1/8	105 7/8
26	120 1/2	120 1/2 b	106 7/8
Saturday			
Sunday			

<sup>1/</sup> Quotations taken from the price board of the Chicago Board of Trade  
and converted into United States currency.

NOTE: Exchange rate not available on February 12 and 22, Chicago banks closed.





Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	November	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,873	7,238	5,791	1,127	705	21,734
2	8,405	8,196	5,724	1,064	902	24,291
3	6,921	8,025	5,192	891	871	21,900
4	4,583	4,731	3,506	1,233	1,880	15,933
5	9,291	11,820	8,857	1,282	1,342	32,592
Saturday						
Sunday						
8	6,105	9,500	8,723	1,442	1,540	27,310
9	5,048	8,974	9,161	924	990	25,097
10	5,311	8,473	6,485	735	826	21,830
11	6,679	8,857	6,235	896	951	23,618
Holiday						
Saturday						
Sunday						
15	3,868	8,591	7,771	1,933	1,997	24,160
16	3,432	7,715	7,366	1,012	970	20,495
17	4,727	10,633	8,506	1,316	816	25,998
18	5,313	13,998	11,649	2,175	1,611	34,746
19	4,315	9,056	7,509	1,105	748	22,733
Saturday						
Sunday						
Holiday						
23	5,748	11,054	13,815	2,895	2,326	35,838
24	4,094	11,957	13,989	2,959	2,149	35,148
25	4,783	8,952	9,137	1,382	1,039	25,293
26	5,314	10,505	10,884	4,258	2,735	33,696
Saturday						
Sunday						
Total						
Feb. 1954	100,810	168,275	150,300	28,629	24,398	472,412
Jan. 1954	167,053	128,080	105,698	25,564	16,095	1/480,435
Feb. 1953	70,174	132,769	41,511	6,028	5,221	255,703

1/ Includes 37,945 January future.

Table 25. SOYBEANS: Open contracts, Chicago Board of Trade  
February 1954

Date	Future					All futures
	March	May	July	September	November	
1954 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	25,877	31,344	36,254	8,052	4,974	106,501
2	24,083	31,248	36,020	8,226	5,087	104,664
3	23,908	31,673	36,267	8,363	5,297	105,508
4	23,606	32,009	36,125	8,446	5,623	105,809
5	23,725	32,586	35,006	8,591	5,737	105,645
Saturday						
Sunday						
8	23,416	32,761	35,078	8,876	6,163	106,294
9	22,797	33,324	35,395	9,057	6,234	106,807
10	22,563	33,821	35,652	9,046	6,332	107,414
11	22,143	34,316	35,869	9,141	6,401	107,870
Holiday						
Saturday						
Sunday						
15	21,340	34,389	36,667	9,467	6,571	108,434
16	20,548	34,796	36,759	9,371	6,571	108,045
17	19,470	35,028	36,696	9,562	6,713	107,469
18	18,690	34,574	36,562	9,471	6,822	106,119
19	18,131	35,396	36,730	9,454	6,825	106,536
Saturday						
Sunday						
Holiday						
23	16,731	35,118	37,120	9,944	7,152	106,065
24	15,627	35,189	36,966	10,048	7,517	105,347
25	14,417	35,341	37,212	10,080	7,531	104,581
26	13,281	36,149	36,792	10,791	7,598	104,611
Saturday						
Sunday						



Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1954

Date	1954 March future			1954 May future			1954 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1954	:			:			:		
February	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:314	309 1/4	309 1/4	:314 3/4	311	311-11 1/4	:312 1/2	308 5/8	308 5/8-3/4
2	:311 1/4	307 1/2	310 3/4-11 1/4	:313	309 1/4	312 3/4-13	:310 1/2	307 1/4	310 1/4-1/2
3	:314	310 1/4	313 1/2-14	:315 1/4	312 1/4	314 3/4-15 1/4	:312 1/2	309 3/4	312-12 1/4
4	:314	312	312 3/4-13 1/8	:315 1/8	313 1/2	314-14 1/4	:312 1/4	310 1/2	310 3/4
5	:317 1/2	313 3/4	316 1/4-1/2	:318 1/2	315 1/4	317-17 1/2	:315	311 1/2	313 1/2-3/4
Saturday	:			:			:		
Sunday	:			:			:		
8	:320 1/4	316 3/4	318 1/4-1/2	:321 1/2	317 3/4	319 1/2-3/4	:318 1/2	314 1/4	316 3/4-17
9	:320 1/2	317	320-20 1/4	:322	318	321 1/2-3/4	:319 3/8	315 3/4	318 3/4-19
10	:321 1/2	319	321-21 1/2	:322 7/8	320 1/2	321 3/4-22	:319 3/4	317 1/2	318-18 1/4
11	:323 1/2	320 1/4	322 3/4-23	:324 1/4	321	324-24 1/4	:320 1/2	318	320-20 1/2
Holiday	:			:			:		
Saturday	:			:			:		
Sunday	:			:			:		
15	:324 1/2	322 1/4	322 1/2-23	:326	323 1/4	323 3/4-24	:322 1/2	320 1/4	321-21 1/4
16	:322 3/4	320 3/4	321-21 1/4	:323 1/2	321 1/2	322-22 1/4	:320 3/8	318 1/2	319 1/2-3/4
17	:327 1/2	320	326 1/2-27	:330 1/4	321	329-30 1/4	:327 1/2	318 1/2	325-26 1/2
18	:331 1/2	326	329-29 1/4	:332 3/4	327 1/2	329 3/4-30	:330	324 3/4	326 3/4-27
19	:331 1/4	327 1/4	329 1/2	:332 1/4	328 1/2	330 3/4-31	:329 1/2	325 1/2	328-28 1/2
Saturday	:			:			:		
Sunday	:			:			:		
Holiday	:			:			:		
23	:339	328 3/4	336-36 1/2	:340 1/2	330 1/2	337 3/4-38	:338	328	335 3/4-36
24	:340	334	336 1/4-1/2	:342	335 3/4	337 1/2-3/4	:339	333	335-35 1/2
25	:337 1/4	333 3/4	333 3/4-34	:338 3/4	335 1/2	335 3/4-36	:336 3/4	333 1/2	333 1/2-34
26	:338 3/4	333 3/4	336-36 1/4	:341	335 3/4	339-39 1/2	:339	333 1/2	336 3/4-37 1/4
Saturday	:			:			:		
Sunday	:			:			:		



Table 27. 1954 JANUARY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>SOYBEANS</u>				
Chicago Board of Trade	2,285	4,902	7,187	1,036
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Total, all markets	2,285	4,902	7,187	1,036





United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

Arthur W. Mayo, In charge  
Room 1200, Board of Trade Building  
141 W. Jackson Blvd.

Kansas City 6, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

New York 4, New York

Roy Tipton, In charge  
Room 602, New York Cotton  
Exchange Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade  
Merchants Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Merchants Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
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